Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٤٤٤٩٥٥٢٢ ٩٧٤+
فاكس: ٤٤٤١٩٥٧٨ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

August 21, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	6,395.8	(15.6)	(0.2)	0.9	8.7
Dow Jones Ind. Average	44,938.3	16.0	0.0	1.8	5.6
Nasdaq 100	23,249.6	(135.2)	(0.6)	0.1	10.6
FTSE 100	9,288.1	98.9	1.1	1.7	13.6
DAX 30	24,277.0	(146.1)	(0.6)	0.9	21.9
CAC 40	7,973.0	(6.0)	(0.1)	2.6	8.0
BIST 100	11,134.7	172.7	1.6	3.6	13.3
Nikkei	42,888.6	(657.7)	(1.5)	4.4	7.5
Hang Seng	25,165.9	43.0	0.2	1.6	25.5
Shanghai Composite	3,766.2	38.9	1.0	5.4	12.4
BSE Sensex	81,857.8	213.5	0.3	0.8	4.8
GCC					
QE Index	11,306.8	(184.8)	(1.6)	0.4	7.0
Saudi Arabia (TASI)	10,878.1	(3.6)	(0.0)	(0.4)	(9.6)
UAE (ADX)	10,204.4	(5.3)	(0.1)	(1.6)	8.3
UAE (DFM)	6,122.1	(28.8)	(0.5)	(0.6)	18.7
Kuwait (KSE)	8,666.7	(16.7)	(0.2)	0.6	17.7
Oman (MSM)	4,938.9	21.2	0.4	3.3	7.9
Bahrain (BAX)	1,932.8	5.5	0.3	(1.2)	(2.7)
MSCI GCC	1,113.5	(1.6)	(0.1)	(0.5)	3.0
Dow Jones Islamic	7,702.7	(36.8)	(0.5)	1.1	8.6
Commodity					
Brent	66.3	1.0	1.5	(7.5)	(11.2)
WTI	62.0	1.0	1.6	(10.4)	(12.9)
Natural Gas	2.8	(0.0)	(0.5)	(11.4)	(24.2)
Gold Spot	3,361.6	29.8	0.9	1.2	27.3
Copper	4.4	0.0	0.4	2.0	10.3

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.3	1.5	4.26%	13.2
DSM 20	12.3	1.5	4.16%	13.1
Saudi Arabia (TASI)	17.2	3.8	5.81%	12.0
UAE (ADX)	36.8	4.5	1.26%	24.0
UAE (DFM)	12.8	5.0	4.67%	11.4
Kuwait (KSE)	19.5	2.6	4.23%	30.0
Oman (MSM)	11.0	1.5	5.33%	5.7
Bahrain (BAX)	10.0	1.7	5.44%	13.2

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Qatari German Company for Medical Devices	1.7	0.0	1.5%	1.2%	-2.7%	6,553	NM
QLM Life & Medical Insurance Company	2.2	0.0	1.4%	6.5%	-1.5%	161	12
Mannai Corporation	5.5	0.0	0.7%	9.1%	4.8%	1,896	14
Dlala Brokerage and Investment Holding Company	1.1	0.0	0.6%	-9.1%	1.8%	426	49
Qatar Industrial Manufacturing Co.	2.6	0.0	0.5%	5.9%	2.9%	339	9
Top Losers							
Qatar Islamic Bank	24.7	(0.7)	-2.9%	5.6%	-2.6%	1,161	13
Doha Bank	2.5	(0.1)	-2.8%	57.1%	2.8%	4,078	9
The Commercial Bank	4.8	(0.1)	-2.7%	18.4%	5.4%	2,131	8
Qatar Navigation	11.4	(0.3)	-2.2%	-4.3%	-0.2%	453	11
Qatar Electricity & Water Company	15.7	(0.3)	-2.1%	-11.7%	0.5%	290	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Wednesday. US stock index futures edged lower after a tech-led Wall Street selloff, as investors assessed earnings from Target and Lowe's for consumer spending signals ahead of the Federal Reserve's symposium later this week. The S&P 500 slipped 15.6 points (0.2%) to close at 6,395.8, while the Dow Jones Industrial Average edged up 16.0 points (0.0%) to finish at 44,938.3. The Nasdaq 100 fell 135.2 points (0.6%) to settle at 23,249.6. In Europe, the FTSE 100 gained 98.9 points (1.1%) to 9,288.1, while the DAX 30 dropped 146.1 points (0.6%) to 24,277.0. The CAC 40 slipped 6.0 points (0.1%) to 7,973.0, while Turkey's BIST 100 climbed 172.7 points (1.6%) to 11,134.7. In Asia, Japan's Nikkei dropped 657.7 points (1.5%) to 42,888.6, while Hong Kong's Hang Seng Index rose 43.0 points (0.2%) to 25,165.9. China's Shanghai Composite advanced 38.9 points (1.0%) to 3,766.2, while India's BSE Sensex surged 213.5 points (0.3%) to 81,857.8. Oil gains 1.5% with Brent crude closing at USD 66.3 per barrel and US WTI settling at USD 62.0.

GCC

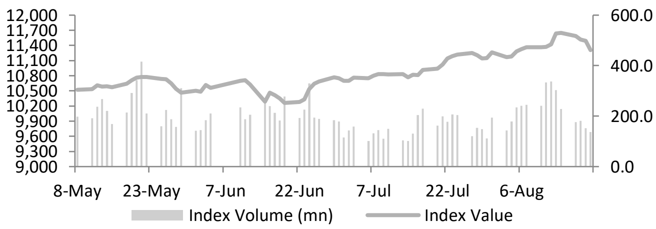
Saudi Arabia's TASI index slipped 3.6 points (0.0%) to close at 10,878.1. The UAE's ADX index fell 5.3 points (0.1%) to 10,204.4, while the DFM index dropped 28.8 points (0.5%) to settle at 6,122.1. Kuwait's KSE index declined 16.7 points (0.2%) to 8,666.7. Oman's MSM index gained 21.2 points (0.4%) to close at 4,938.9, while Bahrain's BAX index rose 5.5 points (0.3%) to finish at 1,932.8.

Qatar

Qatar's market declined sharply, closed at 11,306.8 on Wednesday. The Banks & Financial Services sector dropped 1.83% to close at 5,452.4, while the Consumer Goods & Services sector declined 0.50% to settle at 8,452.5. The Industrials sector slipped 0.81% to 4,486.0, while the Insurance sector inched up 0.11% to 2,417.5. The Real Estate sector fell 1.43% to 1,657.9, the Telecoms sector declined 0.80% to 2,233.2, and the Transportation sector tumbled 1.95% to close at 5,807.8.

The top performer includes Qatari German Company for Medical Devices and QLM Life & Medical Insurance Company while Qatar Islamic Bank and Doha Bank were among the top losers. Trading saw a volume of 135.7 mn shares exchanged in 23,870 transactions, totalling QAR 367.1 mn in value with market cap of QAR 674.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,452.4	-1.83%
Consumer Goods & Services	8,452.5	-0.50%
Industrials	4,486.0	-0.81%
Insurance	2,417.5	0.11%
Real Estate	1,657.9	-1.43%
Telecoms	2,233.2	-0.80%
Transportation	5,807.8	-1.95%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	39.4	30.4
Qatari Institutions	20.5	26.6
Qatari - Total	**59.9**	**57.0**
Foreign Individuals	18.7	13.2
Foreign Institutions	21.4	29.8
Foreign - Total	**40.1**	**43.0**

Source: Qatar Stock Exchange

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البنك التجاري للخدمات المالية
COMMERCIAL BANK Financial Services

August 21, 2025

KEY NEWS OF QATAR

- **Qatar banks' total assets scale up to QAR 2.125 tn in June: QNBFS**

Commercial banks in Qatar saw total assets rise 2.8% MoM in June to QAR 2.125 tn, up 3.8% YTD and averaging 5.7% annual growth over 2020–2024, with liquid assets at a strong 32%. Loans increased 1% MoM to QAR 1,391 bn, driven by public sector (+1%) and private sector (+0.7%) lending, with government loans jumping 15.8% MoM, offset by a 5.2% drop in government institutions' loans. Loan provisions held steady at 4.1%, up from 2.4% in 2020, reflecting higher Stage 2 and 3 provisioning. Deposits rose 1.9% MoM to QAR 1,052.5 bn, led by public (+1.7%), private (+1.1%) and non-resident (+3.7%) inflows, growing 2.5% YTD and averaging 3.9% annually since 2020. Public sector deposits made up about 35% of the total, private sector 46% and non-resident 19%. The simple loans-to-deposits ratio eased to 132.3%, though QCB's broader LDR measure remained comfortably below the 100% regulatory ceiling.

- **Qatar's digital payments hit USD 4.4 bn in July: QCB**

The Qatar Central Bank (QCB) reported that digital payments in July 2025 reached QAR 16.13 bn across 51.7mn transactions, underscoring the growing role of electronic payments in the economy. Card payments dominated with QAR 12.58 bn driven by QAR 8.22 bn in POS transactions (40.3 mn) and QAR 4.36 bn in e-commerce (9.2 mn) together making up over three-quarters of total activity. Fawran, Qatar's instant payment system, saw strong growth with QAR 3.27 bn from 1.87 mn transfers and 3.24 mn accounts, while Qatar Mobile Payment (QMP) recorded QAR 277 mn from 320,000 transactions with 1.2mn wallets. By volume, POS comprised 51% of payments, e-commerce 27%, Fawran 20%, and QMP 2%. Analysts noted that while cards remain dominant, rising instant transfer usage highlights a shift toward faster, more versatile payment methods. QCB said these trends reflect steady progress in advancing financial inclusion, building a cash-light economy, and enhancing transparency in Qatar's digital payments ecosystem.

- **Qatar: QFC records 64% year-on-year growth in H1 2025 registration**

Qatar Financial Centre (QFC) saw firm registrations surge 64% in H1 2025 to 828, nearly surpassing its 2024 record and bringing total firms to 3,300, reflecting rising investor confidence and QFC's appeal as a regional business hub. Growth was driven by reforms easing market entry such as instant incorporation, 90% lower licensing fees, and streamlined processes alongside strong AUM growth from regulated firms. QFC boosted visibility through over 15 domestic and international events, including the Qatar Financial Market Forum, the Qatar Web Summit, and Davos, with 566 firms joining via the Web Summit alone. Strategic partnerships with global institutions and initiatives like the Innovation Dome, Digital Assets Lab, and the newly launched QFC Metaverse further expanded its ecosystem in fintech, Islamic finance, and digital assets. Offering 100% foreign ownership, full profit repatriation, and a 10% corporate tax rate, QFC continues to position Qatar as a leading hub for innovation, investment, and cross-border business.

KEY NEWS OF SAUDI ARABIA

- **Saudi Arabia's greenfield FDI projects surpass 200 after sharp uptick**

Saudi Arabia recorded a 30.1% YoY rise in greenfield FDI projects in H1 2025, reaching 203 projects worth USD 9.34 bn, with Riyadh leading as the top destination under Vision 2030's diversification drive, according to Emirates NBD. The US was the largest contributor with 61 projects worth USD 2.1 bn, followed by Egypt (USD 1.81 bn), China (USD 858 mn), and France (USD 772 mn). Communications led in value at USD 1.92 bn, boosted by Equinix's USD 1 bn data center, while real estate attracted USD 1.79 bn mainly from Egypt-based developers. Business services dominated by project count (55), including Spain's USD 500 mn desalination plant and Hong Kong's USD 456 mn leisure facility, while IT services secured 35 projects. Industrial investments included Kuwait's Kirby and India's Welspun, each committing USD 315 mn in steel facilities. Net FDI also rose 44% YoY in Q1 2025 to USD 5.9 bn. The Kingdom further drew 25 new foreign firms to set up regional headquarters, supported by a 30-year tax holiday and incentives, reinforcing its push to attract USD 100 bn annually in FDI by 2030.

- **Saudi Arabia clears VistaJet as first foreign private jet operator**

Malta-based VistaJet has become the first foreign private jet operator authorized to fly domestic routes in Saudi Arabia, following the General Authority of Civil Aviation's (GACA) May 1 decision to lift long-standing cabotage restrictions as part of efforts to liberalize the Kingdom's skies. The approval, aligned with Vision 2030 and GACA's General Aviation Roadmap, is intended to boost competition, enhance service quality, and expand private aviation offerings as Saudi Arabia positions itself as a regional and global aviation hub. VistaJet, a unit of Dubai-headquartered Vista Global Holding, hailed the move as a sector breakthrough, with its Middle East president, Mazen Obaid, emphasizing plans to invest locally and hire Saudi talent. GACA said the decision represents a milestone for the Kingdom's aviation market, supporting its broader National Transport and Logistics Strategy to make Saudi Arabia the Middle East's leading aviation hub and a global connector between Asia, Africa, and Europe.

KEY NEWS OF UAE

- **UAE group invests in USD 100 mn funding round for US nuclear tech company**

CE-Ventures, the corporate venture capital arm of Crescent Enterprises, has joined a USD 100 mn Series B funding round for US-based nuclear technology firm Aalo Atomics, led by Valor Equity Partners with participation from major investors including Hitachi Ventures and Fine Structure Ventures. Founded in 2022, Aalo is fast-tracking the development of its modular nuclear reactors, recently selected by the US Department of Energy for expedited testing, with plans to achieve zero-power criticality for its first plant, the Aalo-X, by July 2026. The funding aims to accelerate commercial readiness and meet surging energy demands from AI data centers with scalable, clean nuclear power. CE-Ventures highlighted the investment as part of its strategy to back frontier technologies, while Aalo CEO Matt Loszak hailed the round as a historic opportunity to advance next-generation nuclear and deliver the first US advanced nuclear power plant in decades.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil firms as investors await next steps in Ukraine peace push**

Oil prices rose on Wednesday after US crude inventories fell by 2.42 mn barrels, according to API data, and as investors monitored stalled Ukraine peace talks with sanctions on Russian crude still in place. Brent gained 0.7% to USD 66.23 a barrel, while WTI rose 1% to USD 63 ahead of contract expiry. Analysts noted prices continue to swing on alternating optimism and caution, with doubts over a quick Russia-Ukraine resolution despite US President Trump's push for talks. Additional support came from flooding at BP's Whiting, Indiana refinery, which disrupted operations and tightened supply in the Midwest.

- **Gold hovers near three-week lows before Jackson Hole summit**

Gold inched up 0.3% to USD 3,325.96 per ounce on Wednesday but stayed near three-week lows as investors awaited the Federal Reserve's July meeting minutes and this week's Jackson Hole symposium for signals on future rate cuts. US gold futures rose to USD 3,368.40, while a firm dollar limited upside momentum. Analysts noted gold is likely to remain rangebound until clearer Fed policy cues emerge, with potential support if meeting minutes reveal stronger dissent over holding rates steady. Broader safe-haven interest was also influenced by ongoing Russia-Ukraine tensions, as President Trump suggested US air support could be part of a peace deal. Among other metals, silver slipped 0.8%, platinum gained 0.8%, and palladium dropped 0.6%.

- **US budget deficit forecast USD 1 tn higher over next decade, watchdog says**

The Committee for a Responsible Federal Budget (CRFB) projected US federal deficits to total USD 22.7 tn from 2026–2035, nearly USD 1 tn higher than the Congressional Budget Office's (CBO) January estimate, reflecting Trump-era tax and spending measures and new tariffs. The group sees the 2025 deficit at USD 1.7 tn (5.6% of GDP), rising to USD 2.6 tn (5.9%) by 2035, with net interest costs reaching USD 14 tn over the decade. The "One Big Beautiful Bill Act" is expected to add USD 4.6 tn to deficits, partly offset by USD 3.4 tn in tariff revenues, while subsidy cuts and rescissions would trim USD 200 bn. However, under an alternative scenario where courts strike down tariffs, temporary tax cuts are extended, and interest rates remain near 4.3% instead of falling, deficits would soar nearly USD 7 tn above CBO's baseline, pushing debt-to-GDP to 134% by 2035 compared with 118% in CBO's January forecast.

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البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

August 21, 2025

FX RATES

Currencies	Value
EUR/USD	1.17
USD/JPY	147.14
GBP/USD	1.35
USD/CHF	0.80
USD/CAD	1.39
AUD/USD	0.64
NZD/USD	0.58
USD/INR	87.03
USD/TRY	40.93
USD/ZAR	17.68
USD/BRL	5.47

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.25
JPY/QAR	0.02
GBP/QAR	4.90
CHF/QAR	4.53
CAD/QAR	2.63
AUD/QAR	2.34
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.67

Source: S & P Capital IQ

FX Commentary

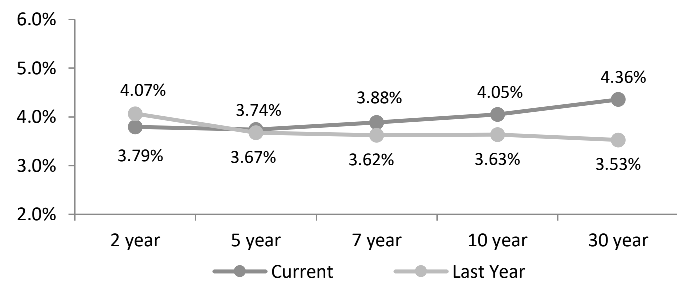
The US dollar traded flat, with the dollar index at 98.32, as markets awaited Fed Chair Jerome Powell's speech at Jackson Hole for policy signals. The New Zealand dollar slumped 1.3% to USD 0.58, its weakest since April, after the RBNZ cut its cash rate to 3.0% and signaled further easing. The euro slipped 0.1% to USD 1.17, while the dollar gained 0.1% to 0.80 Swiss franc and eased 0.1% to 147.14 yen. The British pound rose modestly on hotter-than-expected inflation, though economists noted volatility from airfares.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.89	1.92	2.03	2.08
QIBOR	4.70	4.75	4.83	4.70	4.43
SAIBOR	4.88	5.01	5.65	5.42	5.17
EIBOR	4.22	4.48	4.40	4.08	4.18
BMIBOR	5.05	5.27	5.77	5.63	5.39
KIBOR	2.38	3.63	3.81	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

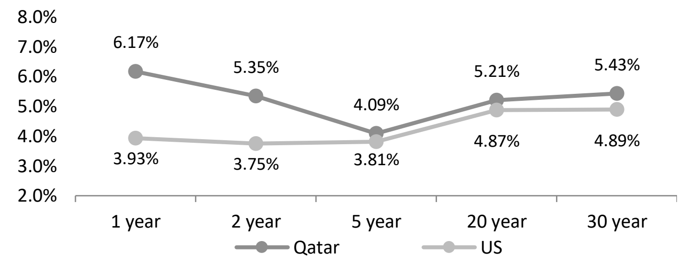
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	40.2	(14.8)
UK	17.1	(2.6)
Germany	8.0	(4.5)
France	32.7	(4.1)
Italy	38.9	(14.8)
Greece	41.5	(14.3)
Japan	20.5	1.4

5 Year CDS	Spreads	3M Change
Turkey	267.1	(26.6)
Egypt	454.2	(95.6)
Abu Dhabi	28.3	(6.6)
Bahrain	170.0	(45.6)
Dubai	55.4	2.0
Qatar	28.0	(6.2)
Saudi Arabia	61.9	(12.9)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

August 21, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.63	1.83	10.51	1.84	10.55	19.30	QNB
Qatar Islamic Bank	3.24	2.08	12.36	2.00	11.89	24.67	المصرف
Comm. Bank of Qatar	6.24	0.74	7.15	0.67	6.50	4.81	التجاري
Doha Bank	3.98	0.72	8.78	0.29	3.51	2.51	بنك الدوحة
Ahli Bank	6.71	1.34	10.44	0.36	2.79	3.73	الاهلي
Intl. Islamic Bank	4.36	1.77	13.41	0.86	6.49	11.47	الدولي
Rayan	4.09	0.95	14.78	0.17	2.59	2.45	الريان
Lesha Bank (QFC)	2.65	1.52	13.49	0.14	1.24	1.89	بنك لشا QFC
Dukhan Bank	4.33	1.45	14.13	0.26	2.56	3.70	بنك دخان
National Leasing	4.72	0.57	19.93	0.04	1.30	0.74	الاجارة
Dlala	0.00	1.09	49.06	0.02	0.98	1.07	دلالة
Qatar Oman	0.00	1.25	nm	nm	0.56	0.70	قطروعمان
Inma	2.04	1.16	28.23	0.12	2.95	3.44	إنماء
Banks & Financial Services	**3.91**	**1.53**	**11.00**	**0.77**	**5.56**		**البنوك والخدمات المالية**
Zad Holding Company	4.96	2.89	19.55	0.72	4.88	14.12	زاد
Qatar German Co. Med	0.00	-7.49	nm	nm	-0.23	1.73	الطبية
Baladna	5.20	0.56	12.33	0.06	1.38	0.77	بلدنا
Salam International	0.00	1.21	7.94	0.21	1.37	1.65	السلام
Medicare	3.26	1.72	18.98	0.32	3.54	6.07	الرعاية
Cinema	2.94	1.09	15.23	0.16	2.19	2.39	السينما
Qatar Fuel	6.72	1.67	14.35	1.04	8.89	14.88	قطر للوقود
Widam	0.00	-42.69	nm	nm	-0.05	2.31	ودام
Mannai Corp.	4.55	2.62	14.19	0.39	2.10	5.50	مجمع المناعي
Al Meera	5.83	1.95	17.08	0.85	7.47	14.57	الميرة
Mekdam	0.00	1.74	10.57	0.26	1.55	2.70	مقدام
MEEZA QSTP	2.53	2.93	34.72	0.09	1.08	3.17	ميزة
Faleh	0.00	na	na	0.00	0.00	0.75	الفالح
Al Mahhar	5.16	1.38	10.51	0.22	1.69	2.33	Al Mahhar
Consumer Goods & Services	**4.88**	**1.76**	**16.33**	**0.30**	**2.79**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.67	1.15	10.93	0.13	1.23	1.41	قامكو
Ind. Manf. Co.	5.08	0.62	8.91	0.29	4.11	2.56	التحويلية
National Cement Co.	7.83	0.77	16.47	0.21	4.48	3.45	الاسمنت
Industries Qatar	5.72	2.10	20.68	0.63	6.16	12.94	صناعات قطر
The Investors	8.64	0.64	11.24	0.13	2.37	1.50	المستثمرين
Electricity & Water	4.98	1.11	12.32	1.27	14.06	15.67	كهرباء وماء
Aamal	7.26	0.64	11.16	0.07	1.30	0.83	أعمال
Gulf International	5.16	1.41	8.04	0.41	2.34	3.30	الخليج الدولية
Mesaieed	4.24	1.03	24.15	0.06	1.30	1.34	مسيعيد
Estithmar Holding	2.19	2.73	23.16	0.18	1.52	4.15	استثمار القابضة
Industrials	**5.20**	**1.50**	**17.05**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	4.99	1.02	8.80	0.23	1.97	2.00	قطر
Doha Insurance Group	6.82	0.95	6.55	0.39	2.69	2.57	مجموعة الدوحة للتامين
QLM	4.57	1.14	11.69	0.19	1.93	2.19	كيو إل إم
General Insurance	0.00	0.33	21.11	0.06	4.03	1.32	العامة
Alkhaleej Takaful	6.37	1.02	8.63	0.27	2.32	2.35	الخليج التكافلي
Islamic Insurance	5.83	2.43	9.95	0.86	3.53	8.57	الاسلامية
Beema	5.04	1.38	8.20	0.48	2.87	3.97	بيمه
Insurance	**4.85**	**0.91**	**9.17**	**0.24**	**2.45**		**التأمين**
United Dev. Company	5.38	0.32	8.47	0.12	3.24	1.02	المتحدة للتنمية
Barwa	6.55	0.48	8.63	0.32	5.70	2.75	بروة
Ezdan Holding	0.00	0.92	89.06	0.01	1.28	1.18	إزدان القابضة
Mazaya	0.00	0.65	15.15	0.04	0.99	0.64	مزايا
Real Estate	**1.94**	**0.67**	**22.45**	**0.06**	**1.97**		**العقارات**
Ooredoo	4.96	1.47	11.95	1.10	8.90	13.10	Ooredoo
Vodafone Qatar	4.97	2.09	16.04	0.15	1.15	2.41	فودافون قطر
Telecoms	**4.96**	**1.56**	**12.57**	**0.56**	**4.50**		**الاتصالات**
Qatar Navigation	3.50	7.39	11.13	1.03	1.55	11.42	الملاحة
Gulf warehousing Co	3.62	0.65	12.41	0.22	4.24	2.76	مخازن
Nakilat	2.95	1.99	15.75	0.30	2.38	4.74	ناقلات
Transportation	**3.15**	**2.34**	**13.79**	**0.41**	**2.40**		**النقل**
Exchange	**4.17**	**1.42**	**12.94**	**0.37**	**3.36**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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